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Monthly EBay Auction Sale Tops \$20,000

2010 EBay Auction totals hit \$120,000 for Unclaimed Property

Madison – The Office of the State Treasurer kicked off 2011's monthly EBay Auction with a bang, breaking a sales record for the Office and making \$22,377.21. All of that cash will go back into the Unclaimed Property fund and wait for owners to claim it.

"The Auction of the contents of safe deposit boxes continues to grow in popularity," said State Treasurer Kurt Schuller. "The climbing price of gold and silver helps boost the sale which means more money for Wisconsin residents to claim.

The Office of State Treasurer turned to EBay to sell safe deposit box contents in 2007 and in 2010 made it a monthly project. In 2010, the EBay Auction made more than \$120,000 with January 2010 bringing in the most in a month, just over \$14,000.

The Office of State Treasurer holds onto safe deposit boxes turned over by financial institutions after 5 years of inactivity. The State Treasurer's Office holds onto them for 3 more years as we search for the rightful owners. After 8 years of abandonment, the contents of those boxes, if they have commercial value, go up for auction. Most of the items are jewelry, coins and sports cards.

Sign up for our monthly EBay Auction notice by visiting www.statetreasury.wisconsin.gov and clicking on the "EBAY" link on the homepage. You can also find more news and information about the office by searching for "Wisconsin Unclaimed Property" on FACEBOOK and "@WIStateTreasury" on TWITTER.

You can also search the Unclaimed Property Database on our homepage by clicking on the "Badger Bucks" logo on our homepage at www.statetreasury.wisconsin.gov.